

Government of the District of Columbia
Office of the Chief Financial Officer



Glen Lee
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Glen Lee
Chief Financial Officer

DATE: July 28, 2025

SUBJECT: Fiscal Impact Statement –Fiscal Year 2026 Local Budget Act of 2025

REFERENCE: Bill 26-260, Amendment in the Nature of a Substitute as circulated July 28, 2025 and as amended by Chairman Mendelson's Amendment #1, draft amendment as provided to the Office of Revenue Analysis, July 27, 2025

Conclusion

Funds are sufficient in the proposed fiscal year 2026 through fiscal year 2029 budget and financial plan to implement the bill.

Background

The bill (as amended) authorizes a total of \$12,041,478,829 in fiscal year 2026 expenditures and transfers from Local funds, \$798,197,180 from Dedicated Taxes, and \$791,747,503 from Special Purpose Revenue funds, for a total of approximately \$13.6 billion of General Fund expenditures.

Financial Plan Impact

Funds are sufficient in the proposed fiscal year 2026 through fiscal year 2029 budget and financial plan to implement the bill.

The resources available for the bill's proposed \$12.0 billion of authorized Local fund expenditures and transfers include approximately \$10.6 billion of Local fund revenues certified by the Chief Financial Officer in the June 2025 revenue estimates¹, \$1.1 billion of District fund balance , \$0.2

¹ [06.27.25 June 2025 Revenue Estimates for FY 2026-2029 | ora-cfo](#)

The Honorable Phil Mendelson

FIS: "Fiscal Year 2026 Local Budget Act of 2025," Bill 26-260, Amendment in the Nature of a Substitute as circulated July 28, 2025 and as amended by Chairman Mendelson's Amendment #1, draft amendment as provided to the Office of Revenue Analysis, July 27, 2025

billion to be reserved from the fiscal year 2025 budget and \$0.06 to be transferred from Enterprise Funds.